

Source - NCDEX

CONTRACT SPECIFICATIONS

| Commodity | Ticker Symbol | Basis | Additional Delivery Center* | | | Delivery Logic | | |
|--------------------------|---|-------------------------|-----------------------------|---|------------------|---------------------|-------------------|-------|
| Castor Seed | CASTOR | Ex-Warehouse Deesa | Bhabhar, Kadi, Patan | | | Compulsory Delivery | | |
| Position Limits | | | | | | | | |
| Quotation | GST | Trading & Delivery Unit | Tick Size | Expiry Date | Aggregate Member | Near Month Member | Near Month Client | |
| Rs. Per Quintal (100 kg) | Exclusive | 5 MT | Rs.1 | 20 th every month | 1,85,000 | 18,500 | 46,250 | 4,625 |
| Quality Specifications | Castor Seed (small seed) with the following specifications: | | | 47% Min | | | | |
| | Oil Content | | | 3.5% Max | | | | |
| | Fotri (Husk) and damaged Seeds | | | 1% Max | | | | |
| | Sand, Silica and Stones | | | 4.5 % Basis, 5.5 % Maximum with moisture adjusted weight (MAW) of 1:1 | | | | |

upto the radius of 60 kms from the municipal limits, within the state of Gujarat

For detailed contract specifications visit website www.ncdex.com



National Commodity & Derivatives Exchange Limited

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Commodity at a Glance

NCDEX Castor Seed Futures



- Benchmark Futures contract for castor seed
- Hedging and price risk management tool for value chain
- Efficient and Transparent price discovery
- Robust delivery mechanisms
- Connects the entire value chain

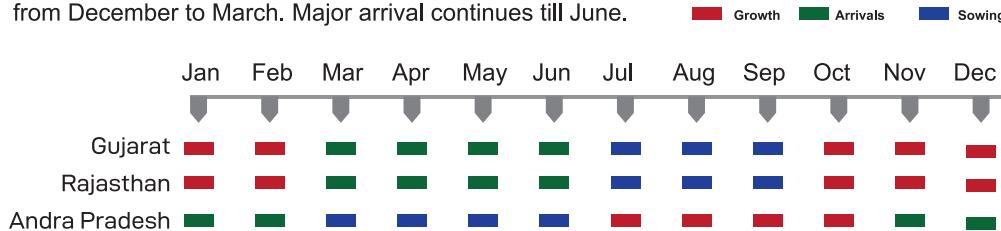
India is the largest producer exporting majority of its production to the world.

Gujarat is the largest producing state in India.

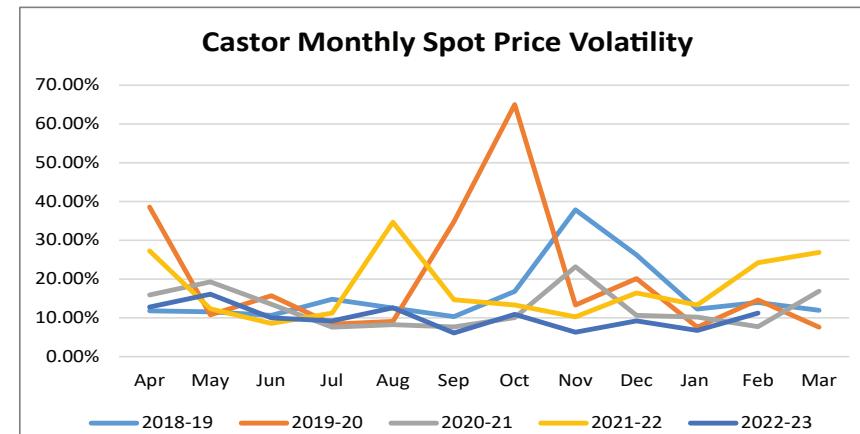
Key trading centers : Deesa, Palanpur, Patan, Kadi, Dhanera, Sidpur (Gujarat), Mahboobnagar, Nalgonda, Rangareddi (Andhra Pradesh), Sumerpur (Rajasthan).

SEASONALITY

Castor seed is a Kharif crop with sowing taking place between July to October and harvesting from December to March. Major arrival continues till June.



CASTOR SEED MONTHLY PRICE VOLATILITY



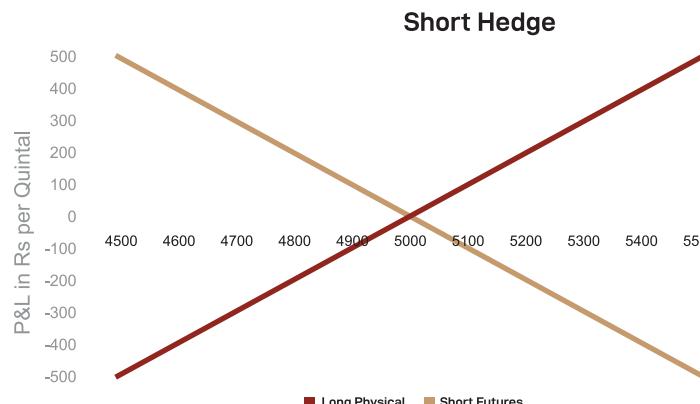
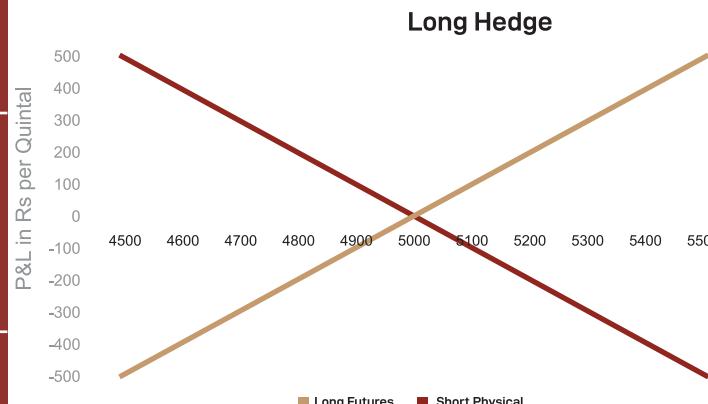
Source - NCDEX Futures Price

PRICE RISK HEDGING

Processor/ Hedger locks in the Castor Futures price at Rs. 5000/ quintal for a Long position.

If the price of the Castor decreases in the physical market, the gain in the physical market is offset by the loss in the Futures market.

If the price of Castor Seed increases in the physical market, the loss in the physical market is offset by gain in the Futures market.



Farmer/ Hedger locks in the Castor Futures price at Rs. 5000/ quintal for a short position.

If the price of the Castor decreases in the physical market, the loss in the physical market is offset by the gain in the Futures market.

If the price of Castor Seed increases in the physical market, the gain in the physical market is offset by loss in the Futures Market.

Graphs : For illustrative purposes only

USES OF CASTOR SEED

- Castor Oil a derivative of Castor Seed is used in manufacturing of soaps, lubricants, hydraulic brake fluids, paints, coatings, inks, cold resistant plastics, waxes and polishes, nylon, pharmaceuticals, dyes and perfumes etc.
- It is used either in crude form or in the refined hydrogenated form.
- Sebacic acid & 12 HAS, important derivatives of Castor Seed have varied applications in China.

FACTORS INFLUENCING THE PRICE

- Production & Acreage Variations
- Monsoon & Level of rainfall
- Seasonal price variations
- Carry-over stocks
- Export demand of castor oil & new uses of the oil
- Demand in importing countries and domestic demand
- Shifting cropping patterns